

# Supply Chain Management Practice Test Questions and Answers

**1. What does "JIT" stand for in supply chain management?**

- A) Joint International Trade
- B) Just In Time
- C) Justified Inventory Tracking
- D) Japanese Industrial Technology

**2. Which inventory management technique focuses on minimizing carrying costs?**

- A) FIFO (First In, First Out)
- B) LIFO (Last In, First Out)
- C) EOQ (Economic Order Quantity)
- D) ABC Analysis

**3. What is the bullwhip effect in supply chain management?**

- A) Increased demand variability moving up the supply chain
- B) Reduced transportation costs
- C) Improved supplier relationships
- D) Enhanced product quality control

**4. What is the primary goal of vendor-managed inventory (VMI)?**

- A) Reducing supplier costs
- B) Increasing product variety
- C) Allowing suppliers to manage customer inventory levels
- D) Eliminating all inventory

Answers: 1-B 2-C 3-A 4-C

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