

REAM Exam Practice Test Questions and Answers

1. What is the primary purpose of REAM (Real Estate Asset Management)?

- A) To sell properties as quickly as possible
- B) To maximize property value and optimize investment returns
- C) To minimize property maintenance costs only
- D) To focus solely on property acquisition

2. Which financial metric is most important for evaluating real estate investment performance?

- A) Gross rental income only
- B) Net Operating Income (NOI)
- C) Total acquisition cost
- D) Property tax amount

3. What is a key responsibility of a real estate asset manager?

- A) Conducting property inspections only
- B) Developing strategic plans for property portfolios
- C) Handling tenant complaints exclusively
- D) Managing construction projects only

4. Which factor most significantly affects commercial property valuation?

- A) Building age alone
- B) Location, income potential, and market conditions
- C) Property size only
- D) Number of parking spaces

Answers: 1-B 2-B 3-B 4-B

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