

Project Risk Management Practice Test Questions and Answers

1. What is the primary purpose of project risk management?

- A) To eliminate all project risks
- B) To identify, assess, and respond to project risks
- C) To increase project costs
- D) To delay project completion

2. Which formula is used to calculate risk exposure?

- A) Risk = Probability + Impact
- B) Risk = Probability × Impact
- C) Risk = Impact - Probability
- D) Risk = Impact ÷ Probability

3. What are the four main risk response strategies?

- A) Accept, Ignore, Delay, Transfer
- B) Avoid, Mitigate, Transfer, Accept
- C) Plan, Execute, Monitor, Close
- D) Identify, Analyze, Respond, Report

4. What is a risk register?

- A) A legal document
- B) A document that records identified risks, their analysis, and response plans
- C) A financial statement
- D) A project schedule

Answers: 1-B 2-B 3-B 4-B

For More Project Risk Management Questions and Answers FREE, Project Risk Management Online Prep Training, Project Risk Management Exam, Project Risk Management Study Guide, Project Risk Management Flashcards, Project Risk Management Quizzes visit:

Project Risk Management Practice Test

Practice Test Geeks © All Rights Reserved