

Probation Officer Practice Test Questions and Answers

1. What is paper trading?

- A) Trading paper products
- B) Practicing trading with simulated money to test strategies without financial risk
- C) Trading with physical certificates
- D) Writing trades on paper

2. What is a short squeeze?

- A) A type of juice
- B) A rapid price increase that occurs when short sellers are forced to buy back shares, driving the price even higher
- C) A market crash
- D) A broker fee

3. What is algorithmic trading?

- A) Trading alphabetically
- B) Using computer programs to automatically execute trades based on predefined rules and conditions
- C) A manual trading strategy
- D) Trading algorithms as assets

4. What is a trailing stop order?

- A) A stop order that follows you
- B) A stop-loss that automatically adjusts upward as the price rises, locking in profits while protecting against reversals
- C) A permanent stop order
- D) An order placed at market close

Answers: 1-B 2-B 3-B 4-B

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