

# National Association of Realtors Practice Test Questions and Answers

## 1. What is the primary purpose of the NAR Code of Ethics?

- A) To increase real estate commissions
- B) To establish professional standards and protect public interest
- C) To limit competition among agents
- D) To set minimum education requirements

## 2. Under NAR guidelines, what must a Realtor do when representing both buyer and seller in a transaction?

- A) Favor the party paying higher commission
- B) Provide full disclosure and obtain informed consent from both parties
- C) Keep information secret from both parties
- D) Only represent the seller's interests

## 3. What is required for continued NAR membership?

- A) Paying dues only
- B) Maintaining real estate license and completing continuing education
- C) Selling a minimum number of properties annually
- D) Working for a specific brokerage firm

## 4. According to NAR standards, how should Realtors handle confidential client information?

- A) Share it freely with other agents
- B) Protect it and only disclose when legally required or authorized
- C) Use it for personal marketing purposes
- D) Post it on social media for transparency

Answers: 1-B 2-B 3-B 4-B

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