

GRC Practice Test Questions and Answers

1. What does GRC stand for in enterprise management?

- A) General Risk Control
- B) Governance, Risk, and Compliance
- C) Global Regulatory Compliance
- D) Government Relations Committee

2. What is the primary benefit of integrating GRC functions within an organization?

- A) Reducing software costs
- B) Breaking down silos and creating unified risk and compliance management
- C) Eliminating all business risks
- D) Increasing regulatory requirements

3. Which component is essential for effective governance in a GRC framework?

- A) Automated reporting systems only
- B) Clear policies, procedures, and oversight mechanisms
- C) External consultant management
- D) Minimizing board involvement

4. What is the role of key risk indicators (KRIs) in GRC?

- A) To replace all manual processes
- B) To provide early warning signals of potential risk events
- C) To eliminate the need for risk assessments
- D) To focus only on financial metrics

Answers: 1-B 2-B 3-B 4-B

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