

# FAC Practice Test Questions and Answers

## 1. What is the purpose of contract negotiations?

- A) Clarify expectations and ensure fairness
- B) Eliminate performance requirements
- C) Reduce contractor obligations
- D) Avoid discussing pricing

## 2. What is the primary goal of procurement planning?

- A) Ensure efficiency and cost-effectiveness
- B) Limit competition in contracting
- C) Reduce compliance requirements
- D) Encourage last-minute purchasing

## 3. What is the purpose of a Cure Notice under FAR 49.607?

- A) To formally accept corrected deliverables
- B) To notify a contractor it has 10 days to cure a condition that may lead to termination for default
- C) To request a contract price reduction
- D) To document successful contract closeout

## 4. What is the purpose of cost estimation in procurement?

- A) Forecast expenses and prevent overruns
- B) Eliminate the need for budgeting
- C) Reduce financial reporting requirements
- D) Encourage excessive spending

**Answers: 1-A 2-A 3-B 4-A**

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