Energy Risk Auditor Certification Practice Test Questions and Answers

1. What is the primary focus of energy risk auditing in organizations?

A) Increasing energy consumption
B) Identifying, assessing, and mitigating risks related to energy supply, pricing, and regulatory compliance
C) Eliminating all energy usage
D) Focusing only on renewable energy sources

2. Which type of energy risk is most critical for manufacturing companies to assess?

A) Weather-related risks only
B) Supply disruption, price volatility, and regulatory compliance risks
C) Employee satisfaction risks
D) Marketing and branding risks

3. What is the most effective method for quantifying energy price risk exposure?

A) Ignoring price fluctuations
B) Value at Risk (VaR) analysis and scenario modeling
C) Using only historical averages
D) Focusing on current prices only

4. Which regulatory framework is most important for energy risk auditors to understand?

A) Food safety regulations only
B) Environmental compliance, utility regulations, and energy market rules
C) Housing regulations only
D) Entertainment industry guidelines

Answers: 1-B 2-B 3-B 4-B

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