

Day Trading Candlestick Pattern Practice Test Questions and Answers

1. What does a "Doji" candlestick pattern typically indicate?

- A) Strong bullish momentum
- B) Market indecision between buyers and sellers
- C) Confirmed bearish reversal
- D) High trading volume

2. Which candlestick pattern is characterized by a small body with long upper and lower shadows?

- A) Hammer
- B) Spinning top
- C) Engulfing pattern
- D) Marubozu

3. A "Bullish Engulfing" pattern occurs when:

- A) A small bearish candle is followed by a larger bullish candle that engulfs it
- B) Two bearish candles appear consecutively
- C) A large bearish candle follows a small bullish candle
- D) The opening price equals the closing price

4. What is the key characteristic of a "Hammer" candlestick pattern?

- A) Long upper shadow with no lower shadow
- B) Small body at the top with a long lower shadow
- C) Large body with no shadows
- D) Equal upper and lower shadows

Answers: 1-B 2-B 3-A 4-B

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