

Cryptocurrency Practice Test Questions and Answers

1. What is blockchain technology?

- A) A type of cryptocurrency wallet
- B) A distributed ledger system that records transactions across multiple computers
- C) A mining hardware device
- D) A government-issued digital currency

2. What does "HODL" mean in cryptocurrency terminology?

- A) Hold On for Dear Life
- B) A long-term holding strategy (originally "Hold" misspelled)
- C) High Order Digital Ledger
- D) Hardware Operations Data Link

3. What is cryptocurrency mining?

- A) Physical excavation of digital coins
- B) The process of validating transactions and adding them to the blockchain
- C) Creating new cryptocurrency exchanges
- D) Storing cryptocurrencies in wallets

4. Which security practice is most important for cryptocurrency investors?

- A) Sharing private keys with family
- B) Using secure wallets and keeping private keys safe and secret
- C) Storing all funds on exchanges
- D) Using simple passwords for all accounts

Answers: 1-B 2-B 3-B 4-B

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