

Crypto Trading Practice Test Questions and Answers

1. What is a DEX?

- A) A type of cryptocurrency
- B) A Decentralized Exchange — a peer-to-peer platform for trading crypto without intermediaries
- C) A digital wallet
- D) A government regulation

2. What is a stablecoin?

- A) A cryptocurrency with stable technology
- B) A cryptocurrency pegged to a stable asset like the US dollar to minimize price volatility
- C) A coin that never changes price
- D) A government-issued digital currency

3. What is a 51% attack?

- A) When 51% of traders sell
- B) When a single entity gains control of more than 50% of a blockchain's mining/staking power, enabling transaction manipulation
- C) A type of scam email
- D) A software bug

4. What is paper trading?

- A) Trading paper products
- B) Practicing trading with simulated money to test strategies without financial risk
- C) Trading with physical certificates
- D) Writing trades on paper

Answers: 1-B 2-B 3-B 4-B

For More Crypto Trading Questions and Answers FREE, Crypto Trading Online Prep Training, Crypto Trading Exam, Crypto Trading Study Guide, Crypto Trading Flashcards, Crypto Trading Quizzes visit:

Crypto Trading Practice Test