

# Certified Risk Architect Practice Test Questions and Answers

## 1. What is the primary responsibility of a Certified Risk Architect?

- A) To eliminate all organizational risks
- B) To design comprehensive risk management frameworks and strategies
- C) To handle customer complaints
- D) To manage daily operations exclusively

## 2. Which framework is commonly used for enterprise risk management?

- A) SCRUM methodology
- B) COSO ERM framework
- C) Waterfall model
- D) Six Sigma

## 3. What is the purpose of risk appetite statements in organizational governance?

- A) To increase company profits
- B) To define acceptable levels of risk in pursuit of business objectives
- C) To reduce employee workload
- D) To establish lunch break schedules

## 4. How should a risk architect prioritize identified risks?

- A) By alphabetical order
- B) By probability and impact assessment using risk matrices
- C) By department preference
- D) By random selection

Answers: 1-B 2-B 3-B 4-B

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