

Certified Energy Procurement Professionals Practice Test Questions and Answers

1. What is the primary objective of energy procurement risk management strategies?

- A) To eliminate all energy costs
- B) To minimize price volatility and ensure reliable energy supply
- C) To purchase only renewable energy sources
- D) To avoid long-term energy contracts

2. In energy markets, what does "load factor" represent?

- A) The total energy consumed in a month
- B) The ratio of average load to peak load over a specific period
- C) The cost per kilowatt-hour
- D) The percentage of renewable energy in the mix

3. Which factor is most critical when evaluating energy supplier proposals?

- A) Company logo and branding
- B) Price structure, contract terms, and supplier reliability
- C) Geographic location of supplier headquarters
- D) Number of years the supplier has been in business only

4. What is the purpose of energy demand response programs in procurement strategy?

- A) To increase energy consumption during peak hours
- B) To reduce or shift energy usage during high-demand periods for cost savings
- C) To eliminate the need for energy contracts
- D) To convert all energy to solar power

Answers: 1-B 2-B 3-B 4-B

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