

CRPA Practice Test Questions and Answers

1. What is a mortgage lien?

- A) A home maintenance fee.
- B) A seller's insurance policy.
- C) A lender's claim on property for repayment
- D) An HOA rule.

2. What is escrow in real estate?

- A) A rental agreement summary.
- B) A building permit.
- C) A neutral holding account for transactions
- D) A tax lien certificate.

3. What does absorption rate measure?

- A) Population growth rate.
- B) Rental occupancy trends.
- C) Sales velocity in a real estate market
- D) Home insurance premiums.

4. What is a real estate market cycle?

- A) A quarterly sales contest.
- B) A measure of building materials.
- C) Phases of expansion and contraction in property markets
- D) A budget planning document.

Answers: 1-C 2-C 3-C 4-C

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