

CPACE Practice Test Questions and Answers

1. What does CPACE financing primarily support in commercial real estate?

- A) Traditional mortgage refinancing
- B) Energy efficiency and renewable energy improvements
- C) Property tax reductions
- D) Interior decoration projects

2. How is CPACE financing typically repaid?

- A) Through monthly utility bill payments
- B) As a special assessment on the property tax bill
- C) Through direct bank transfers
- D) As a deduction from rental income

3. What is a key advantage of CPACE financing for property owners?

- A) It requires no credit check
- B) The financing transfers with the property upon sale
- C) It provides immediate cash rebates
- D) It eliminates all property taxes

4. Which type of property improvements typically qualify for CPACE financing?

- A) Cosmetic renovations only
- B) HVAC upgrades, solar installations, and energy-efficient windows
- C) Parking lot expansions
- D) Landscaping projects

Answers: 1-B 2-B 3-B 4-B

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