

CFP Exam Practice Test Questions and Answers

1. What does CFP stand for in financial planning?

- A) Certified Financial Planner
- B) Certified Finance Professional
- C) Corporate Financial Planning
- D) Certified Financial Practice

2. What are the six steps of the financial planning process?

- A) Save, Invest, Retire, Spend, Budget, Plan
- B) Establish relationship, gather data, analyze, develop recommendations, implement, monitor
- C) Buy, Sell, Hold, Trade, Diversify, Review
- D) Income, Expenses, Assets, Liabilities, Goals, Strategies

3. What is the standard of care that CFP professionals must follow?

- A) Suitability standard only
- B) Fiduciary standard - acting in client's best interest
- C) Sales standard
- D) No specific standard required

4. Which of the following is NOT one of the core areas covered in CFP education?

- A) Investment Planning
- B) Tax Planning
- C) Real Estate Development
- D) Retirement Planning

Answers: 1-A 2-B 3-B 4-C

For More CFP Exam Questions and Answers FREE, CFP Exam Online Prep Training, CFP Exam Exam, CFP Exam Study Guide, CFP Exam Flashcards, CFP Exam Quizzes visit:

CFP Exam Practice Test

Practice Test Geeks © All Rights Reserved