

Business Certifications Practice Test Questions and Answers

1. What does EBITDA stand for?

- A) Earnings Before Interest, Taxes, Depreciation, and Amortization
- B) Estimated Budget Including Tax, Dividends, and Allowances
- C) Equity-Based Income Tax Deduction Amount
- D) Earnings Before Income Tax Divided by Assets

2. What is zero-based budgeting?

- A) A budget where all income exactly equals all expenses
- B) A budget built from scratch each period, requiring justification for every expense
- C) A budget that starts with last year's figures and adjusts upward
- D) A budget that allocates zero funds to discretionary spending

3. What does a risk matrix assess?

- A) The probability and impact of identified risks
- B) Only the financial cost of risks
- C) The number of employees affected
- D) The timeline for risk resolution

4. What does SWOT analysis evaluate?

- A) Strengths, Weaknesses, Opportunities, and Threats
- B) Systems, Workflows, Operations, and Technology
- C) Sales, Workers, Outputs, and Timelines
- D) Standards, Warranties, Objectives, and Targets

Answers: 1-A 2-B 3-A 4-A

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