

# Blockchain 101 Certification Practice Test Questions and Answers

## 1. What is a smart contract?

- A) A legal PDF stored on a blockchain
- B) Self-executing code stored on a blockchain that runs when predefined conditions are met
- C) An encrypted email agreement
- D) A multi-signature wallet

## 2. What is a blockchain fork?

- A) A cryptographic key split
- B) A divergence in the blockchain creating two separate chains
- C) A type of smart contract
- D) A network upgrade tool

## 3. What is 'Proof of Burn' consensus?

- A) Destroying computing hardware to prove work
- B) Sending cryptocurrency to an unspendable address to earn mining rights
- C) Burning gas fees for priority
- D) Destroying tokens to reduce supply

## 4. How does ERC-721 differ from ERC-20?

- A) ERC-721 tokens are fungible; ERC-20 tokens are not
- B) ERC-721 tokens are non-fungible, each with a unique ID; ERC-20 tokens are interchangeable
- C) ERC-721 is for governance; ERC-20 is for payments
- D) ERC-721 uses Proof of Work; ERC-20 uses Proof of Stake

**Answers: 1-B 2-B 3-B 4-B**

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