

# Binary Trading Practice Test Questions and Answers

## 1. What is the primary goal of a broker?

- A) To make you a successful trader
- B) To give you huge bonuses
- C) To keep you trading, trading big, and risking
- D) To provide you with a risk-free trade

## 2. Call and Put are the terms given to what?

- A) Buying or selling an option
- B) A type of chart pattern
- C) The opening and closing of a trade
- D) A stop-loss order

## 3. What is 'outcome bias' in binary trading?

- A) Judging the quality of a trading decision based on its outcome rather than the quality of the process that led to it
- B) Bias towards predicting specific asset outcomes
- C) A preference for high-probability setups
- D) The tendency to copy other traders' outcomes

## 4. Where does a trade close and get settled?

- A) Halfway through the trade
- B) At the expiry time
- C) When the trader decides to close the trade
- D) At the beginning of the trade

**Answers: 1-C 2-A 3-A 4-B**

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