

BSE Practice Test Questions and Answers

1. What is 'residual risk' in risk management?

- A) Risk that remains after all risk responses have been implemented
- B) The initial risk level before any mitigation measures are applied
- C) Risk transferred to subcontractors or insurers
- D) Risk discovered after project completion

2. What is the break-even point in production?

- A) The output level where total revenue equals total variable cost
- B) The output level where total revenue equals total cost
- C) The output level where fixed costs are fully recovered
- D) The output level where profit is maximized

3. What is the 'V-Model' in systems engineering?

- A) A visual model for mapping value streams in Lean
- B) A development lifecycle model showing relationships between development stages and corresponding verification/validation activities
- C) A velocity model for tracking project progress in Agile
- D) A volatility model for assessing financial risk in projects

4. In engineering economics, what is the 'MARR'?

- A) Maximum Allowable Rate of Return
- B) Minimum Attractive Rate of Return
- C) Market Average Rate of Risk
- D) Marginal Annual Revenue Ratio

Answers: 1-A 2-B 3-B 4-B

For More BSE Questions and Answers FREE, BSE Online Prep Training,
BSE Exam, BSE Study Guide, BSE Flashcards, BSE Quizzes visit:

BSE Practice Test