

BEC Practice Test Questions and Answers

1. What is a database?

- A) A base layer for storing items
- B) A type of a disk
- C) A computer mechanism for storing and retrieving data
- D) A part of a computer closest to data

2. What does GDP measure?

- A) Total market value of all final goods and services produced within a country in a given period
- B) Total exports minus imports of a country
- C) Total government spending plus private investment
- D) Total household income within a nation

3. Working capital is defined as:

- A) Current assets minus current liabilities
- B) Total assets minus total liabilities
- C) Cash and cash equivalents only
- D) Long-term assets minus long-term debt

4. A dividend payout ratio measures:

- A) The percentage of earnings paid to shareholders as dividends
- B) The total dollar amount of dividends declared
- C) The growth rate of dividends over time
- D) The yield on the company's preferred stock

Answers: 1-C 2-A 3-A 4-A

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