

# AAT Level 3 - Advanced Diploma in Accounting Practice Test Questions and Answers

## 1. Idle time represents:

- A) Time spent by employees on overtime
- B) Time when workers are paid but not productively engaged in making products
- C) Time saved by efficient working
- D) Administrative time charged to overhead

## 2. Overhead allocation means:

- A) Sharing overheads between departments on an estimated basis
- B) Directly attributing a whole overhead cost to a single cost centre
- C) Charging overheads to products at a predetermined rate
- D) Recovering overheads through the selling price

## 3. The accounting equation is:

- A)  $\text{Assets} = \text{Capital} + \text{Liabilities}$
- B)  $\text{Assets} = \text{Liabilities} - \text{Capital}$
- C)  $\text{Capital} = \text{Assets} + \text{Liabilities}$
- D)  $\text{Liabilities} = \text{Assets} + \text{Capital}$

## 4. In Excel, a macro is used to:

- A) Create a pivot table automatically
- B) Record and replay a sequence of actions, automating repetitive tasks
- C) Apply conditional formatting to a range
- D) Protect a worksheet from changes

**Answers: 1-B 2-B 3-A 4-B**

For More AAT Level 3 - Advanced Diploma in Accounting Questions and Answers FREE, AAT Level 3 - Advanced Diploma in Accounting Online Prep Training, AAT Level 3 - Advanced Diploma in Accounting Exam, AAT Level 3 - Advanced Diploma in Accounting Study Guide, AAT Level 3 - Advanced Diploma in Accounting Flashcards, AAT Level 3 - Advanced Diploma in Accounting Quizzes visit:

## AAT Level 3 - Advanced Diploma in Accounting Practice Test